

## **A17 - Independent Research Proposal Presentations - Appraisal Institute of Canada**

**Presentation title:** Banning the Rental of Strata Units: Do Owner Benefits Outweigh Community Loses

**Presenter:**

Tsur Somerville – Real Estate Foundation Professorship in Real Estate Finance; Director, UBC Centre for Urban Economics and Real Estate  
Michael Alexander – SmartGrowth BC

**Abstract**

This presentation reviews the findings of our research on the effects of restrictions on the ability of strata unit holders to rent their units. We examine the effect this has on unit price and liquidity as well as the aggregate impact on the supply and diversity of rental accommodations. Our work examines the geography of restrictions by strata councils and the implications for communities as sustainable, diverse places to live.

**Speaker Biography**

Tsur Somerville, PhD (Real Estate Foundation Professorship in Real Estate Finance; Director, UBC Centre for Urban Economics and Real Estate)